

The Corporation of the City of Kenora

By-law Number 51 - 2023

A By-law to Set Tax Ratios and to Set Tax Rate Increases for Prescribed Property Classes and Subclasses for Municipal Purposes for the Year 2023

Whereas it is necessary for the Council of the Corporation of the City of Kenora, pursuant to Section 308(2) of the Municipal Act, 2001, S.O. 2001, c. 25, as amended (hereinafter referred to as the "Municipal Act"), to establish the tax ratios for 2023; and

Whereas the tax ratios determine the relative amount of taxation to be borne by each property class; and

Whereas the property classes have been prescribed by the Minister of Finance pursuant to Section 7 of the Assessment Act, R.S.O. 1990, c. A.31, as amended (hereinafter referred to as the "Assessment Act"); and

Whereas the Corporation shall pass a by-law each year to establish the tax ratios for that year for the municipality pursuant to Section 308(4) of the Municipal Act; and

Whereas it is the intent of the Corporation to set the ratios to maximize the corresponding general purpose levy within the existing legislation and regulations for the existing property tax system in Ontario;

Now Therefore Be It Resolved That the Council of the Corporation of the City of Kenora hereby enacts as follows:

1. That for the taxation year 2023, the tax ratio for property in:

CITY OF KENORA TAX RATIOS

Property Class	2023 Ratios	2022 Ratios
Residential	1.000000	1.000000
New Multi Residential	1.100000	1.100000
Multi-Residential	1.551067	1.551067
Commercial	2.081701	2.103936
Shopping Centre	2.957558	2.989149
Office Building	2.515621	2.542491
Parking / Vacant Land	1.711177	1.729455
Industrial	2.311719	2.197247
Large Industrial	3.006908	2.858011
Landfill	1.100000	1.100000
Pipeline	1.546957	1.546957
Farmlands	0.250000	0.250000
Managed Forest	0.250000	0.250000

2. That the provisions of this By-Law be subject to review and reconsideration during 2023 for the 2023 taxation year, pending Provincial Online Property Tax Analysis (OPTA) system.
3. That this By-law shall become law and take effect on the final passing thereof.

By-law read a First and Second Time this 17th day of May, 2023

By-law read a Third and Final Time this 17th day of May, 2023

The Corporation of the City of Kenora:

Andrew Poirier, Mayor

Heather Pihulak, City Clerk